

TABLE F.14: Regret Table

Decision Alternatives	States of Nature		
	Heavy Snowfall	Medium Snowfall	Light Snowfall
Large expansion	$\$60,000 - \$60,000 = \$0$	$\$20,000 - \$20,000 = \$0$	$\$2,000 - (-\$40,000) = \$42,000$
Small expansion	$\$60,000 - 25,000 = \$35,000$	$\$20,000 - \$15,000 = \$5,000$	$\$2,000 - (-\$5,000) = \$7,000$
Subcontract	$\$60,000 - \$8,000 = \$52,000$	$\$20,000 - \$6,000 = \$14,000$	$\$2,000 - \$2,000 = \$0$